

Whitepaper.



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1. Defined terms.

Bidda sp. z o.o., Bidda – shall mean Bidda spółka z ograniczoną odpowiedzialnością with its registered office in Krakow, at: ul. Olszańska 7, 31-513 Krakow entered in the Register of entrepreneurs maintained by the District Court for Krakow Śródmieście in Krakow 11th Commercial Division of the National Court Register under KRS number: 0000905835, with NIP no.: 6751752502, and REGON no.: 3891784810000;

Civil Code – shall mean the Act of 23 April 1964. - The Civil Code (Journal of Laws: DZ. U. of 2020 item 1740, as amended);

Bidda Service – shall mean an Internet platform available at: <https://app.bidda.io>

White Paper – means this document;

User – shall mean any user of the Bidda Platform;

BIDDA Token – utility token built upon the ERC-20 standard Ethereum network for access to BIDDA

NFT Token – non-fungible token, built upon the ERC-721 standard Ethereum network, which will be an authentication token, and a proof that its holder has the right to make a booking on the Bidda Platform.

2. Overview.

Bidda sp. z o. o. it is the issuer of Bidda tokens.

This white paper was drawn up on 9 July 2021. in Krakow and was adopted by resolution of the Board of Bidda Sp. z o. o. no, 01/07/2021 of 9 July 2021 The white paper shall contain the information which is valid as for the date on which the white paper was drawn up or amended, unless otherwise specified in the provisions of the white paper.

Bidda is a revolutionary online platform that allows the users not only to book appointments online, but above all to bid on the reservations of other users. Bidda allows for offering a booking that is assigned to a given user for sale by auction.

Each booking will be assigned to a unique, non-fungible NFT token (non-fungible token), which will be an authorization proving that its holder has the right to make a booking on the Bidda platform.

NFT tokens will be able to be purchased in exchange for BIDDA tokens, virtual currencies and fiduciary money.

The use of Bidda tokens is intended in particular to allow users to use all the functionalities of the BIDDA Platform and to reduce the fees associated with the use of the Bidda service, including:

- Booking of services (purchasing NFT tokens);
- Offering services (NFT tokens);
- Offering the booking of services for sale at an auction;
- Reducing fees for the use of the Platform;
- Promoting User's business and services;

BIDDA tokens can be traded on the secondary market, with the use of external (i.e. independent of Bidda sp. z o.o.) centralized and decentralized virtual currency trading platforms.

The BIDDA Token is based on a blockchain, permissionless technology (blockchain) Bidda tokens will be created within the Ethereum network (ERC-20 token standard). Bidda tokens are intended to operate on the Polkadot platform using this Platform's protocol and in its environment.

The NFT token will be created and maintained within the Ethereum network (ERC-721 Non-Fungible token standard).

A total of **10,000,000,000 BIDDA** tokens will be created (total market supply).

3. General information about issuer.

1. Registration data

The issuer of BIDDA tokens is Bidda spółka z ograniczoną odpowiedzialnością with its Registered office in Krakow, address: Olszańska 7, 31-513 Kraków, entered in the Register of entrepreneurs maintained by the District Court for Krakow Śródmieście in Krakow 11th Commercial Division of the National Court Register under KRS number: 0000905835, with NIP no.: 6751752502, and REGON no.: 3891784810000, represented by: Patrick Tłuszcz – President of the management Board.

2. Members of the issuer's team

Bidda's team consists of people who have been specializing on the new technology market for years. Each member of the team has experience not only in supporting start-ups, but is also involved in the development of their own business projects:

Patrick Tłuszcz, *Chief Executive Officer, Co-Founder* – a developer with over 5 years experience as a Fullstack Developer. From the very beginning of his career, he has been closely associated with the start-up environment, including the medtech industry. Since 2020 he has been developing his own Codepoi software house specializing in providing support to new entities within the new technology market. Passionate about trading, present in the cryptocurrency market since 2014. The originator and initiator of the Bidda project. In addition to the current management of the company and defining the main course of its development, he is also responsible for technological issues related to the mobile application, code and smart contracts.

Maksymilian Kościsz, *Head of Product and Design, Co-Founder* – UX and UI designer with over 5 years experience. His specialization mainly covers the fintech industry. In addition, Bidda is developing its own project in the field of innovative payment services, consisting in the implementation of the solutions envisaged by the PSD II. In Bidda sp. z o. o. he holds the position of head of product and design. Responsible for product design, optimization and development.

Marcin Czyż, *Chief Technology Officer* – a developer with over 7 years of experience as a backend developer and architect. During his career he has worked on a wide range of projects mainly in fintech, edtech and social media. For two years, his business has been focused on the activities of start-ups, in particular those related to cryptocurrencies. In Bidda sp. z o. o. he is responsible for overseeing technological resources, design, manufacture and implementation of the final product and for technological developments.

Aleksandra Kopeć, *Chief Legal Officer, Co-Founder* – a lawyer specializing in capital market law and in the law of new technologies. Her particular professional interests include innovations in the financial market (in particular blockchain / DLT, cryptoassets, artificial intelligence). She gained several years of professional experience in renowned law firms. In addition to being engaged in Bidda, she runs her own law practice called FinLegalTech, and

also supports other law firms in the role of external consultant. In addition to providing ongoing legal support to leading financial market players, she also advises start-ups and fintech companies. She also deals with compliance issues and with the combat against money laundering and terrorism financing (AML/CFT). In Bidda sp. z o. o. she is responsible for legal and regulatory affairs.

4. General information about project.

1. Bidda Platform

Bidda is a revolutionary online platform that allows the users not only to book appointments online, but above all to bid on the reservations of other users.

Bidda will be accessible from both the website and through a mobile application running on iOS and Android.

Bidda allows for offering a booking that is assigned to a given user for sale by auction. Thanks to online bidding of appointments:

- The Purchaser gets the opportunity to use a specific service at the time convenient to him/her, which in other circumstances would not be available. By offering a higher price for a particular booking, users have an opportunity to purchase an access to a given service even in the most popular dates, such as during the Christmas period.
- The seller has a chance to recover funds for unrealized booking, as well as get an additional bonus for issuing a term that is popular. It is the seller himself who determines the minimum price for sale of the booking;
- The service provider shall maintain continuity in the services provided and financial liquidity. By paying for your reservation in advance, there is no risk that your booked time will be wasted if your visit is cancelled.

The Bidda service is intended primarily for service providers in the beauty & health industry, i.e. hairdressers, barbers, dentists, nutritionists, beauty salons, spa salons or physiotherapists. In the future, in case of market success of the project, we plan to make the Bidda platform available for other sectors of the economy, e.g. gastronomy, hospitality or creative industry.

What are the benefits of Bidda?

Users:

- No more waiting for a visit
Schedule visits tailored to users ' expectations-take part in the auction and go for a visit tomorrow, not within 3 weeks.
- Flexibility
Have you changed your mind about the appointment? Sell it at an auction-and instead of losing, earn!
- Time saving
Don't waste time sending emails and making phone calls-Bidda gathers all of your favorite service providers in one place!

Service Providers:

- Sell your services on Bidda
You surely know how hard it can be to find clients. Bidda will allow you to reach thousands of interested people with a small amount of your work.
- Earn now on long-term appointments
We allow service providers to make money by offering long-term services, by allowing them to sell such services on an auction at favorable prices.

Each booking will be assigned to a unique, non-fungible NFT token (non-fungible token), which will be an authorization proving that its holder has the right to make a booking on the Bidda platform.

NFT tokens can be purchased in exchange for:

- BIDDA tokens
- Virtual currencies
- Fiduciary currencies

(depending on the terms of a given auction).

2. Functionality of BIDDA tokens

The purchase of Bidda tokens allows you to significantly reduce the fees associated with using the Bidda service.

What makes us different?

Transparent charging rules and low costs associated with using the Bidda service.

Booking appointments.

- A user who purchases an NFT token associated with a booking of an appointment with the Service Provider will not be charged any fee.
- The service provider issuing its services through the Bidda service will be charged a fee of 1% of the value of the service each time.

Auctioning of bookings.

- A user who purchases an NFT token associated with a booking of an appointment with the Service Provider will not be charged any fee.
- The user who auctions a NFT token associated with the booking of an appointment with the Service Provider will be charged a basic fee of:
 - a. 1% of the transaction value -if s/he has BIDDA tokens on his portfolio with a value corresponding to at least the initial price of the NFT token put up for auction.
 - b. 3% of the transaction value - if s/he does not have any BIDDA tokens in its portfolio or if their value is lower than the initial price of the NFT token put up for auction.

In the case of an auction of NFT tokens whose price will increase by at least 100% from the initial price, the user auctioning the NFT token will be charged an additional fee of 1% of the initial price. An additional fee will be charged each time the price of the NFT token exceeds o 100%, 200%, 300%, 400%, 500%, 600%, 700%, 800%, 900% and 1000% the starting price of the NFT token.

Example:

User X having BIDDА tokens worth 300 PLN in his portfolio is auctioning an NFT token with an initial price of 100 USD. The final price of the NFT token reached at the auction is 350 USD.

When calculating the amount of fees charged, we take into account two issues:

- The user held Biddа tokens with a value corresponding to at least the initial price of the NFT token put up for sale at an auction.
- The final price of the NFT token issued on the stock exceeded the threshold of 100% (reaching the price of 200 USD), and 200% (reaching the price of 300 PLN).

The initial fee will be USD 3.50 (1% of the transaction value)

The amount of the additional fee will be: USD 7 (2× 1% of the transaction value).

The amounts obtained from the collection of the basic fee and the additional fee will not be credited to Biddа SP. z O. O. ' s account but they will be distributed proportionally among users holding BIDDА tokens. Thanks to the retention of Biddа tokens, some of the fees collected can therefore be returned to users, significantly reducing their costs of using the Biddа service.

The use of Biddа tokens is intended in particular to allow users to use all the functionalities of the BIDDА Platform and to reduce the fees associated with the use of the Biddа service, including:

- Booking of services (purchasing NFT tokens);
- Offering services (NFT tokens)
- Offering the booking of services for sale at an auction;
- Reducing fees for the use of the Platform;
- Promoting User's business and services;

BIDDА tokens can be traded on the secondary market, with the use of third-party (i.e. independent of Biddа sp. z o.o.) centralized and decentralized virtual currency trading platforms.

3. The description of the reasons for the issuance of Bidda tokens by

Bidda sp. z o. o. was drafted in the first half of 2021. by the Bidda's MVP. The issue of BIDDA tokens is intended to allow for the development of the project and the creation of the final version of the product.

Thanks to the issuance of BIDDA tokens:

- Bidda sp. z o. o. will obtain the necessary resources for the implementation of the project
- Bidda service will emerge in public recognition and gain an integrated community

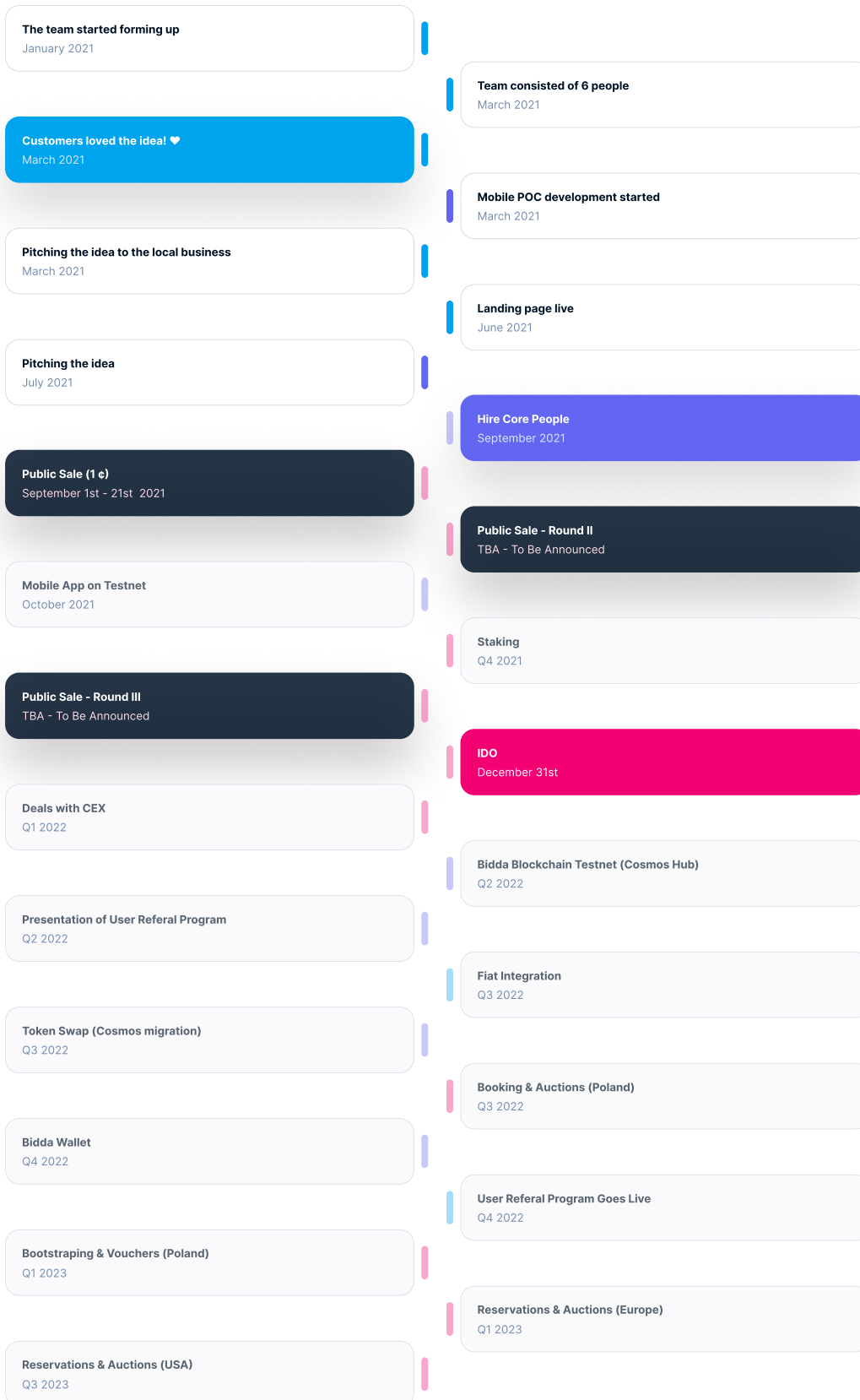
There are a number of practical reasons for basing Bidda's business model on token issuance. Our priority is:

- Reducing the costs related to using the Bidda Platform;
- Ensuring maximum transparency and security of the use of the Bidda Service;
- The use of blockchain technology allows us to fully achieve these goals.

At the same time, holders of Bidda tokens and NFT tokens are totally free to use them – instead of using them as part of the Bidda service, they can trade them on third-party trading platforms. The use of Bidda tokens and NFT tokens is not limited to the ecosystem of the service.

In case of favorable changes in the legal and regulatory realm, Bidda Sp. z o. o. it will seek to fully decentralize the Bidda service and make it independent of any third party.

4. Project objectives



5. Market size and development prospects.

The dynamic growth in the popularity of smartphones and the increasing use of the internet in all aspects of everyday life, as well as the growing need to save time, are driving the growth of the global meeting planning software market. The covid-19 pandemic, which has accustomed users worldwide to do everything online, will also be a catalyst for changes in the way they book.

According to a report published by Allied Market Research, the global market for meeting planning applications was priced at USD 205.85 million as early as in 2018. It is estimated that until 2026, this market will reach a value of USD 546.31 million, and its average growth rate (CAGR, Compound annual growth rate) will oscillate around 13.1% each year. The largest increase is expected among internet searches and booking of medical visits (data: fatbit.com)

Despite the significant potential for growth in the use of meeting planning applications, this market is still not fully developed. Current platforms and software do not meet the expectations of all user groups fully. Bidda aims to fill this gap by offering new, non-standard solutions that were not available on the market until now.

Our target market is currently estimated at approx. 5 million users in Poland and 30 million users worldwide (based on data on the number of users using on-line booking systems). We assume that in the era of advancing digitization, these numbers will increase successively.

Competition overview

	Decentralized	Booking	Bidding	Terms Resale	Bootstrapping/Presale	Employees Management
Bidda	✓	✓	✓	✓	✓	✓
Booksy	✗	✓	✗	✗	✗	✓
DocPlanner	✗	✓	✗	✗	✗	✓

6. General information about the technology used.

1. BIDDA token properties

The Bidda token is a digital representation of values or rights that can be transferred and stored electronically using distributed ledger technology (blockchain).

The Bidda token's character is that of a utility token which means that it provides digital access to services and functionality of the Bidda platform.

The Bidda Token is not:

- legal payment method issued by the NBP, foreign central banks or other public authorities,
- an international settlement unit established by an international organisation and accepted by individual countries belonging to or cooperating with that organisation,
- electronic money within the meaning of the act of 19 August 2011 on payment services,
- a financial instrument within the meaning of the law of 29 July 2005 on the trading of financial instruments,
- a of exchange or cheque

- but may be exchanged in economic trade for legal tenders and accepted as a means of exchange, and may be stored or transferred electronically, or may be the subject of electronic commerce.

The Bidda token has the status of virtual currency within the meaning of the Directive (EU) 2018/843 of the European Parliament and of the council of 30 May 2018 amending Directive (EU) 2015/849 on the Prevention of the use of the financial system for the purposes of money laundering or terrorist financing and amending directives 2009/138/EC and 2013/36 / EU.

A total of 10,000,000,000 Bidda tokens have been generated.

2. Base technology

Bidda will be the issuer of two types of tokens:

- BIDDA tokens
- NFT tokens

Both the BIDDA token and the NFT token are based on permissionless blockchain technology (blockchain).

Blockchain is a distributed database that contains an ever-increasing amount of information (records) grouped into blocks and linked to each other in such a way that each subsequent block contains a time stamp (timestamp),

when it was created and a link to the previous block, so it is not possible to change the transaction contained earlier in a block without modifying all subsequent blocks.

Bidda tokens will be created within the Polygon network (ERC-20 token standard). In the future Bidda tokens are intended to operate on own Bidda Blockchain that is interconnected within Cosmos Hub ecosystem.

The NFT token will be created and maintained within the Polygon network (ERC-721 Non-Fungible token standard).

Detailed information on the technology used can be found at:

<https://polygon.com>

<https://ethereum.org/en/>

7. Token offer terms.

The maximum number of BIDDA tokens allowed for circulation (total market supply): 10.000.000.000.

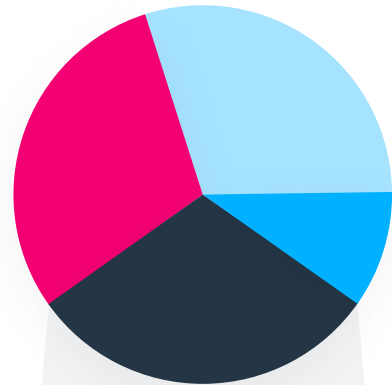
BIDDA token distribution methods:

- Pre-sale
- Initial Coin Offering
- Private placement

The maximum number of BIDDA tokens offered under the Initial Coin Offering: 3.000.000.000.

Division of the issued BIDDA token pool

- **Public Token Sale 30%**
- **Marketing 30%**
- **Legal and Advisory 10%**
- **Team 30%**



Distribution of funds raised from the sale of BIDDA tokens

- **Software 30%**
- **Cooperation and Adaptation 30%**
- **Buyback Programm 30%**
- **Legal 10%**



Details about BIDDA tokens public offering are described at:

<https://bidida.io/token-sale>

8. Legal disclaimer.

This White Paper does not constitute any offer within the meaning of art. 66 Of The Civil Code. This White Paper has been prepared with due care and integrity on the basis of publicly available information and on the basis of sources recognised by Bidda Sp. z o. o. as credible and reflect the knowledge and views of Bidda Sp. z o. o. as of the date it was drawn up. Bidda sp. z o. o. it does not guarantee the timeliness and accuracy of the data contained in the White Paper in the event that the information on which the White Paper was based turned out to be false, inaccurate, incomplete or did not fully reflect the facts, Despite due diligence by Bidda Sp. z o. o.

Bidda sp. z o. o. cannot guarantee that the opinions or expectations expressed in this white paper are correct and that the market situation will not change despite due diligence in the preparation of this white paper. Bidda sp. z o. o. it will strive to achieve all the objectives described in this white paper, but does not guarantee that the goals will be achieved fully.

Bidda sp. z o. o. it does not encourage, encourage or suggest investing in BIDDA tokens. Any acquisition or disposal of the Bidda token is the result of an informed decision by the investor.

Bidda sp. z O. O., its employees and advisors shall not be liable in any way for acts or omissions taken pursuant to this white paper, in particular for investment decisions or for damages incurred as a result of investment decisions taken pursuant to this white paper.

9. Risk factors.

Bidda sp. z o. o. cannot guarantee the value of the Bidda token, nor the possibility of its practical use. The potential use of BIDDA tokens is based on assumptions about the future (including assumptions about the future services offered on the Bidda service), which involves the risk of unforeseen events and, as a consequence, the possibility of loss of value of Bidda tokens or the impossibility of their use.

Any investment carries the risk of losing all or part of the money invested. Any investment decision involves an assessment of the impact of risk on the return on investment.

Bidda sp. z o. o. hereby represents that:

- a. BIDDA tokens can partially or totally lose on their value;
- b. BIDDA tokens may not always be tradable;
- c. BIDDA tokens may not be liquid;
- d. Bidda tokens may not be subject to exchange for goods or services specified in this white paper in particular in case of project failure or termination.

Only the most important aspects of the risks associated with investing in BIDDA tokens have been listed below.

1. Exchange rate risk (market risk) – there is a risk that the BIDDA token exchange rate will change to the disadvantage of the investor. The exchange rate of virtual currencies is characterized by a particularly high volatility. Individual transactions can have a significant impact on their value. The exchange rate of virtual currencies can be influenced by the macroeconomic indicators characteristic of most instruments, i.e. interest rates, unemployment rate, economic growth rate, inflation rate, political situation. The exchange rate of virtual currencies is also significantly affected by events closely related to the virtual currency market, such as hacking attacks that undermine confidence in providers of virtual currency trading services.

2. Regulatory risk – the change in the law, as well as the adoption of an official position by the competent supervisory authorities on the legal qualification of virtual currencies, can directly or indirectly affect the economic situation of investors, and thus the value of the BIDDA token.

3. Technological risk – in the case of virtual currencies, trust in a third party that guarantees fair trading has been replaced by trust in an IT system. Block chain transactions are based on a consensus mechanism, whereby transactions are approved and new blocks are added to the existing block chain. Attempting to change one block involves changing the entire subsequent block chain, so transactions on a given block chain are irreversible. According to the current trends in science, it is not possible to break the registry based on the block chain, however, entities providing services related to the trading of virtual currencies are vulnerable to hacker attacks, which can contribute to the loss of all or part of the BIDDA tokens. Repeated cyber attacks can also lead to a loss of confidence in the entire technology and, as a consequence, the total loss of value of virtual currencies.

4. Liquidity risk – there is a risk of not being able to dispose of the BIDD token without adversely affecting its price. There may also be a situation where the sale of BIDD tokens will not be possible at all.

5. Risk of non-guarantee – investing in Bidda tokens is structurally different from a bank deposit and is not covered by any Benefit Guarantee scheme, in particular it is not covered by deposit guarantee schemes established in accordance with directive 2014/49/EU of the European Parliament and of the council or by investor compensation schemes established in accordance with directive 97/9 / EC of the European Parliament and of the Council. This means that an investment in bidd tokens involves the risk of losing all or part of the invested funds.

6. Tax risk – the high technological sophistication of virtual currencies and the lack of clear legal provisions for their trading may raise doubts about the tax implications of transactions involving BIDD tokens. To minimize this risk, it is recommended to seek the assistance of a tax advisor to determine the tax consequences associated with the acquisition of Bidda tokens.

7. Operational risk – relies on the possibility of Bidda Sp. z o. o. inadequate or defective systems, including human errors, technical failures and external events that may affect the activities of Bidda Sp. z o. o., and thus on the availability of goods and services offered by Bidda Sp. z o. o.

The types of risks associated with investing in Bidda tokens and described in this white paper can occur independently, but in some cases they can also accumulate due to correlations between them. The investor should be aware of the possibility of the occurrence of a situation in which several types of risks materialise as a result of a causal chain.

Bidda sp. z o. o. recommends that before purchasing BIDD tokens, the investor should familiarize himself with the specifics of virtual currencies and assess whether the investment is suitable for him, taking into account the level of risk tolerated by him, the expected rate of return, and the investment knowledge and experience he or she has.